

## ENTREPRENEURSHIP AS A FACTOR OF SOCIO-ECONOMIC DEVELOPMENT OF SOCIETY

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**Abstract.** In this study, entrepreneurial activity is considered as a factor of socio-economic development of society.

**Keywords:** entrepreneurship, economy, small business, development.

**Аннотация.** В данном исследовании предпринимательская деятельность рассматривается как фактор социально-экономического развития общества.

**Ключевые слова:** предпринимательство, экономика, малый бизнес, развитие.

**Annotatsiya.** Ushbu tadqiqotda tadbirkorlik faoliyati jamiyatni ijtimoiy-iqtisodiy rivojlantirish omili sifatida qaraladi.

**Kalit so'zlar:** tadbirkorlik, iqtisodiyot, kichik biznes, rivojlanish.

World practice shows that in many developed and developing countries, economic growth has been achieved mainly through the development of small business and private entrepreneurship.

The current stage of economic reforms in Uzbekistan is characterized by the development of entrepreneurial activity, giving it broad economic freedom. In this regard, special attention is paid to the development of entrepreneurial activity in the Republic. Because the issue of business development is considered as a strategic task of the economic policy of our state.

It is necessary to solve a number of socio-economic tasks in the development of entrepreneurship:

First, world experience shows that entrepreneurship is the most important sector that fills the domestic market with the necessary goods and services,

determines the structural basis of the economy, as well as serves as a key factor and source of employment and income.

Second, at a time when competition in global and regional markets is intensifying, entrepreneurship has the ability to modernize production more easily and quickly due to its mobility, low capital requirements, and thus adapt to the changing demands of a market economy. is noteworthy.

Third, with the growth of entrepreneurial activity, the task of forming the middle class of landowners, who are the backbone of the country, is directly addressed, and entrepreneurship is an important link that provides employment today and is its main source of income.

The role and importance of small business and private entrepreneurship in solving these tasks is enormous.

Further development of entrepreneurial activity, comprehensive support, scientific and theoretical research is a topical issue. In addition, given the importance and potential of entrepreneurship in a market economy, the state now faces the task of creating conditions for small businesses to produce competitive and world-class products. These tasks can not be solved without improving the practice of business support. .

At present, one of the most important factors in the economy of Uzbekistan is the effective production, filling the markets with the necessary products and services, improving the living standards of the population. Entrepreneurship is also becoming an increasingly important segment of society as a socio-economic structure. Because entrepreneurship is both a professional field and a personal talent.

Creating a favorable environment for small business and investment in our country, including improving the regulatory framework, ensuring the integrity of benefits and privileges for businesses and foreign investors, eliminating bureaucratic barriers to starting and running a business. A number of works are

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underway to issue. In particular, amendments and additions were made to more than 40 regulations related to the simplification of the organization of business entities and the facilitation of their operation.

The need to establish small businesses is also characterized by the following:

First, the army of enterprises and organizations, the army of the unemployed, began to appear, trying to transition the economy to the market. The establishment of small businesses will provide millions of people with new property and jobs;

Second, the emergence of small business entities will allow to end the monopoly of large business, shape the consumer market, accelerate the development of infrastructure facilities;

Third, small businesses will be the basis of the innovative complex of the economy, that is, enterprises will be engaged in the introduction, sale, delivery of innovations to consumers;

Fourth, most foreign investment through joint ventures is directed primarily to small businesses.

The social significance of entrepreneurial activity consists of groups of mass small owners. Specifically, these groups serve to produce a set of goods and services in accordance with the main consumer masses of the population, rapidly changing market requirements. At the same time we note the following important social factors:

- The development of entrepreneurial activity is a guarantee of democratic development of society and political stability, an important guarantee of the implementation of major socio-economic reforms;

- Entrepreneurship is not only a source of a decent life, but also reveals the inner potential of the individual;

- In the context of modernization of the economy, there is a voluntary transition of the majority of citizens to entrepreneurial activities;

- The business sector will create new jobs, as well as reduce unemployment and social tensions in the country;

In the context of sustainable socio-economic and political development in society, entrepreneurial activity reflects democratic principles, political stability and economic freedom. The small class of owners is relatively active and even consistently resists the threats arising in property relations, just as for small business owners, unlike medium and large owners, their property is the only means of implementing business ideas.

### References

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